

CHEP GOOD FOOD INC.
URBAN ABORIGINAL STRATEGY PROGRAM.
STATEMENT OF REVENUE AND EXPENDITURE
MARCH 31, 2009



AUDITORS' REPORT

To the Members of
CHEP Good Food Inc.

Partners

R. Joe Parker
Thomas Stack*
Barry Frank*
Blair Davidson*
Bernie Broughton*
David Ballantyne
Craig Hermann*
Carol Mailloux*
Evan Shoforst*
Orlo Dzewitz*
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Irene Boychuk*
Ryan Ball*
Timothy R. Timmerman
Wes Unger*
Lane Wallace

Senior Counsel
Lee Hergott
Maurice Duval
Lyle Zdonich*

We have audited the statement of revenues and expenditures of CHEP Good Food Inc.'s Urban Aboriginal Strategy Program for the year ended March 31, 2009, pursuant to the Enhancing and Continuing Food Program at Aboriginal Sites in Saskatoon Arrangement ("the Arrangement"), dated February 4, 2008, between HER MAJESTY THE QUEEN IN RIGHT OF CANADA and CHEP Good Food Inc. This financial information is the responsibility of the management of CHEP Good Food Inc. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

In common with many charitable organizations, the organization derives revenue from grants, donations, and food security programs of which the completeness is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenues.

In our opinion, this statement presents fairly, in all material respects, the revenues and expenditures, pursuant to the Arrangement, of CHEP Good Food Inc. as at March 31, 2009 in accordance with generally accepted accounting principles.

SASKATOON, SASKATCHEWAN

July 20, 2009

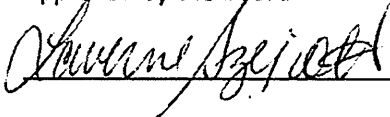
Chartered Accountants

CHEP GOOD FOOD INC.
URBAN ABORIGINAL STRATEGY PROGRAM
STATEMENT OF REVENUES AND EXPENDITURES

YEAR ENDED MARCH 31, 2009

	<u>OFI</u>		<u>Total</u>
	<u>Assistance</u>	<u>Other</u>	
Revenue			
Minister of Indian Affairs and Northern Development	\$ 33,220	\$ -	\$ 33,220
CHEP Grant (Provincial Funds)	-	19,272	19,272
Good Food Market	-	947	947
Donations received	-	200	200
In kind donations	-	45	45
	<u>33,220</u>	<u>20,464</u>	<u>53,684</u>
 Expenditures			
Salary and benefits	16,720	13,648	30,368
Administration	2,000	1,352	3,352
Other direct costs related to the project:			
Participatory research - Discussion groups	2,750	16	2,766
Training, Equipment and supports	1,000	1,861	2,861
Food programs & boxes	10,750	2,791	13,541
Professional Fees		1,000	1,000
	<u>33,220</u>	<u>20,668</u>	<u>53,888</u>
 Net Income (loss)	 <u>\$ -</u>	 <u>\$ (204)</u>	 <u>\$ (204)</u>

Approved by the Board


 _____ Director


 _____ Director

CHEP GOOD FOOD INC.
URBAN ABORIGINAL STRATEGY PROGRAM

NOTE TO THE STATEMENT OF REVENUES AND EXPENDITURES

MARCH 31, 2009

1. **Due to/from the Department of Indian Affairs and Northern Development**
Per the Arrangement, the organization did not have any unexpended balances which must be reimbursed to the Department of Indian Affairs and Northern Development (DIAND). There were no claims eligible for reimbursement to the organization from DIAND other than the 50% of the amount withheld upon submission and acceptance of the audited Statement of Revenues and Expenditures.